



**INFRASTRUCTURE CAPITAL DECLARES  
MONTHLY DIVIDENDS**

**INFRASTRUCTURE CAPITAL BOND INCOME ETF (BNDS)  
INFRASTRUCTURE CAPITAL SMALL CAP INCOME ETF (SCAP)  
INFRASTRUCTURE CAPITAL EQUITY INCOME ETF (ICAP)**

***BNDS is an actively managed ETF targets attractive income by investing across fixed income securities, with a focus on corporate bonds***

NEW YORK, (July 29, 2025) – [Infrastructure Capital Advisors](#) (“InfraCap”), a leading provider of investment management solutions designed to meet the needs of income-focused investors, **is declaring monthly dividends.**

**BNDS ETF** has declared a monthly distribution of \$0.334 per share (\$4.01 per share on an annualized basis). The distribution will be paid July 31, 2025 to shareholders of record as of the close of business July 30, 2025.

- Ex-Date: Wednesday, July 30, 2025
- Record Date: Wednesday, July 30, 2025
- Payable Date: Thursday, July 31, 2025

**SCAP ETF** has declared a monthly distribution of \$0.200 per share (\$2.40 per share on an annualized basis). The distribution will be paid July 31, 2025 to shareholders of record as of the close of business July 30, 2025.

- Ex-Date: Wednesday, July 30, 2025
- Record Date: Wednesday, July 30, 2025
- Payable Date: Thursday, July 31, 2025

**ICAP ETF** has declared a monthly distribution of \$0.200 per share (\$2.40 per share on an annualized basis). The distribution will be paid July 31, 2025 to shareholders of record as of the close of business July 30, 2025.

- Ex-Date: Wednesday, July 30, 2025
- Record Date: Wednesday, July 30, 2025
- Payable Date: Thursday, July 31, 2025

Infrastructure Capital Advisors expects to declare future distributions on a monthly basis. Distributions are planned, but not guaranteed, for every month. For more information about each Fund's distribution policy, its 2025 distribution calendar, or tax information, please visit the Fund's web site for more information.

**BNDS** is actively managed by Infrastructure Capital Founder, CEO and Portfolio Manager Jay D. Hatfield and Portfolio Manager, Andrew Meleney. The Fund design seeks to maximize current income and pursue strategic opportunities for capital appreciation. The Fund aims to achieve high yield by investing at least 80% of its total assets in fixed-income securities.

The Fund's underlying strategy is to target high yield investments across fixed-income securities, predominately focusing on corporate bonds. Infrastructure Capital seeks positive security selection versus the benchmark by using a mix of quantitative and qualitative analysis with an emphasis on fixed-income securities that are believed to be undervalued when considering factors such as term premium, credit premium, liquidity premium, industry, sector, and market capitalization.

"There continue to be opportunities to find both alpha and compelling income in the fixed income markets. The key however is in knowing where to look," said Hatfield. "We believe active management is essential for successful income investing. Through vigilant risk management, and by focusing on interest rate, credit, and call risks, BNDS is poised to benefit from our active management process. I am very excited for us to be introducing BNDS and look forward to all of the conversations we will have with investors and advisors about the role BNDS can play in their portfolios."

**BNDS** is listed on the New York Stock Exchange (NYSE) and joins an Infrastructure Capital ETF lineup which also includes the [InfraCap Small Cap Income ETF](#) (NYSE Arca: SCAP), [Virtus U.S. Preferred Stock ETF](#) (NYSE Arca: PFFA), [REIT Preferred ETF](#) (NYSE Arca: PFFR), [InfraCap MLP ETF](#) (NYSE Arca: AMZA), and the [InfraCap Equity Income Fund ETF](#) (NYSE Arca: ICAP).

Mr. Hatfield is the lead Portfolio Manager for all the Infrastructure Capital funds and brings more than 30 years of experience to his work on behalf of clients. As of the date of this release, the firm manages more than \$2 billion in total assets.

Follow Infrastructure Capital on social media for all of the firm's need-to-know market commentary and economic outlooks at:



### **About Infrastructure Capital Advisors**

Infrastructure Capital Advisors, LLC (ICA) is an SEC-registered investment advisor that manages exchange traded funds (ETFs) and a series of hedge funds. The firm was formed in 2012 and is based in New York City. ICA seeks total-return opportunities driven by catalysts, largely in key infrastructure sectors. These sectors include energy, real estate, transportation, industrials and utilities. It often identifies opportunities in entities that are not taxed at the entity level, such as master limited partnerships ("MLPs") and real estate investment trusts ("REITs"). It also looks for opportunities in credit and related securities, such as preferred stocks.

Current income is a primary objective in most, but not all, of ICA's investing activities. Consequently, the focus is generally on companies that generate and distribute substantial streams of free cash flow. This approach is based on the belief that tangible assets that produce free cash flow have intrinsic values that are unlikely to deteriorate over time. For more information, please visit <https://www.infracapfunds.com>. \*Alpha is a common investing term used to describe a strategy's investment ability to beat the market. Opinions represented are subject to change and should not be considered investment advice. Past performance is not indicative of future results. This data was prepared using sources of information generally believed to be reliable; however, its accuracy is not guaranteed.

**Investors should consider the investment objectives, risks, charges, and expenses carefully before investing. Please read the prospectus carefully before investing. For more information about the Fund, Fund strategies or Infrastructure Capital, please reach out to Craig Starr at 212-763-8336 ([Craig.Starr@icmlc.com](mailto:Craig.Starr@icmlc.com)).**

**A word about SCAP risk:** Investing involves risk, including possible loss of principal. An investment in the Fund may be subject to risks which include, among others, investing in equities securities, dividend paying securities, utilities, small-, mid- and large-capitalization companies, real estate investment trusts, master limited partnerships, foreign investments and emerging, debt securities, depositary receipts, market events, operational, high portfolio turnover, trading issues, active management, fund shares trading, premium/discount risk and liquidity of fund shares, which may make these investments volatile in price. Foreign investments are subject to risks, which include changes in economic and political conditions, foreign currency fluctuations, changes in foreign regulations, and changes in currency exchange rates which may negatively impact the Fund's returns. Small and Medium-capitalization companies, foreign investments and high yielding equity and debt securities may be subject to elevated risks. The Fund is a recently organized investment company with no operating history. Please see prospectus for discussion of risks. Diversification cannot assure a profit or protect against loss in a down market. SCAP is distributed by Quasar Distributors, LLC.

**A word about ICAP Risk:** Investing involves risk, including possible loss of principal. An investment in the Fund may be subject to risks which include, among others, investing in equities securities, dividend paying securities, utilities, preferred stocks, leverage, short sales, small-, mid- and large-capitalization companies, real estate investment trusts, master limited partnerships, foreign investments and emerging, debt securities, depositary receipts, market

events, operational, high portfolio turnover, trading issues, options, active management, fund shares trading, premium/discount risk and liquidity of fund shares, which may make these investments volatile in price. Foreign investments are subject to risks, which include changes in economic and political conditions, foreign currency fluctuations, changes in foreign regulations, and changes in currency exchange rates which may negatively impact the Fund's returns. Small and Medium-capitalization companies, foreign investments, options, leverage, short sales, and high yielding equity and debt securities may be subject to elevated risks. The Fund is a recently organized investment company with no operating history. Please see prospectus for discussion of risks. ICAP fund distributor, Quasar Distributors, LLC.

**A word about BNDS risk:** Investing involves risk, including possible loss of principal. An investment in the Fund may be subject to risks which include, among others, investing in fixed income securities, dividend paying securities, utilities, small-, mid- and large-capitalization companies, real estate investment trusts, master limited partnerships, debt securities, market events, operational, high portfolio turnover, trading issues, active management, fund shares trading, premium/discount risk and liquidity of fund shares, which may make these investments volatile in price. Small and Medium-capitalization companies, and high yielding equity and debt securities may be subject to elevated risks. New Fund Risk. The Fund is a recently organized investment company with no operating history prior to the date of this Prospectus. As a result, prospective investors have no track record or history on which to base their investment decision. Debt Securities Risk. Increases in interest rates typically lower the value of debt securities held by the Fund. Investments in debt securities include credit risk. Credit Risk. An issuer of debt securities may not make timely payments of principal and interest and may default entirely in its obligations. A decrease in the issuer's credit rating may lower the value of debt securities. Interest Rate Risk. Securities could lose value because of interest rate changes. For example, bonds tend to decrease in value if interest rates rise. Derivatives Risk. Derivatives may pose risks in addition to and greater than those associated with investing directly in securities, currencies or other investments, including risks relating to leverage, imperfect correlations with underlying investments or the Fund's other portfolio holdings, high price volatility, lack of availability, counterparty credit, liquidity, valuation and legal restrictions. Options Risk. Options transactions involve special risks that may make it difficult or impossible to close a position when the Fund desires. A fund that purchases options, which are a type of derivative, is subject to the risk that gains, if any, realized on the position, will be less than the amount paid as premiums to the writer of the option. BNDS fund distributor, Quasar Distributors, LLC.

**The Funds are distributed either by Quasar Distributors, LLC or by VP Distributors, LLC, an affiliate of Virtus ETF Advisers, LLC. ICAP, SCAP, and BNDS ETFs are distributed by Quasar Distributors LLC. PFFA, PFFR, and AMZA ETFs are distributed by VP Distributors, LLC an affiliated of Virtus ETF Advisers, LLC.**